

PGIM INDIA CORE EQUITY PORTFOLIO

September 2025

Investment Objective

PGIM India Core Equity Portfolio seeks to generate returns by investing in a portfolio of quality companies that are available at reasonable valuations and have the potential of superior wealth creation over long term.

Brief Summary

Portfolio Manager: Mohit Khanna (w.e.f. July 31, 2025)

Inception date: July 08, 2013

AUM (₹ in Cr): 131.15

Regulatory/Strategy Benchmark: NIFTY 50 TRI

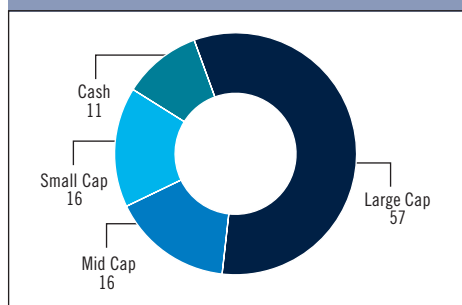
Secondary Benchmark: Nifty 500 Multicap 50:25:25 TRI

Investment Horizon: Minimum investment of 3 years

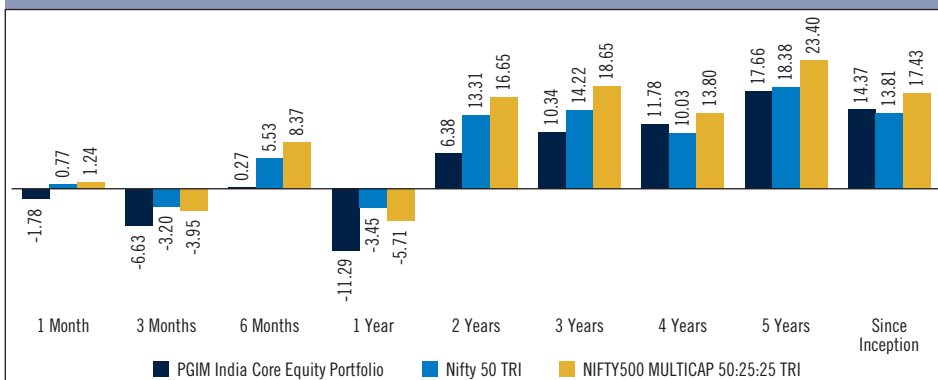
Portfolio (Top 15 Holdings)

Security Name	% Weight
Bharat Rasayan Ltd	6.06
Cummins India Ltd	5.09
Divis Laboratories Ltd	5.01
HDFC Life Insurance Co Ltd	4.98
Ultratech Cement Ltd	4.97
Bharat Electronics Ltd	4.71
Samvardhana Motherson International Ltd	4.50
Max Healthcare Institute Ltd	4.46
ICICI Bank Ltd	4.43
KEI Industries Ltd	4.21
Bajaj Finance Ltd	4.20
Abbott India Ltd	4.03
Page Industries Ltd	4.03
Britannia Industries Ltd	3.99
Sumitomo Chemical India Ltd	3.85

Market Capitalization# (%)



Performance Summary (%)



Source: Internal

Calendar Returns (%)

	PGIM India Core Equity Portfolio*	Nifty 50 TRI	Nifty500 Multicap 50:25:25 TRI
YTD	-6.74	5.23	0.91
2024	15.65	10.09	19.34
2023	23.37	21.30	33.74
2022	10.37	5.69	2.84
2021	35.22	25.59	40.62
2020	7.66	16.14	21.19
2019	0.01	13.48	4.05

*(Net of all fees and charges levied by the portfolio manager)

Source: Internal

Quarterly Returns (%)

Period	Q 1	Q 2	Q 3	Q 4
2025	-6.98	7.38	-6.63	-
2024	1.37	10.47	8.54	-4.86
2023	-3.62	18.24	3.43	4.79
2022	1.70	-5.60	14.31	0.88
2021	10.54	11.80	6.38	3.27
2020	-22.57	18.93	4.57	11.95

Source: Internal

Sectoral Exposure (%)

Materials	18.09
Financials	17.65
Industrials	17.39
Consumer Discretionary	14.84
Health Care	13.50
Consumer Staples	3.99
Information Technology	3.81

Financial Year Returns (%)

	PGIM India Core Equity Portfolio*	Nifty 50 TRI	Nifty500 Multicap 50:25:25 TRI
Apr 01, 2025 – Sept 30, 2025	0.27	5.53	8.37
Apr 01, 2024 – Mar 31, 2025	6.18	6.65	6.88
Apr 01, 2023 – Mar 31, 2024	29.91	30.08	47.56
Apr 01, 2022 – Mar 31, 2023	4.89	0.59	-1.56
Apr 01, 2021 – Mar 31, 2022	24.45	20.26	25.86
Apr 01, 2020 – Mar 31, 2021	53.51	72.54	89.88
Apr 01, 2019 – Mar 31, 2020	-23.66	-25.02	-30.15
Apr 01, 2018 – Mar 31, 2019	4.48	16.45	3.27

Source: Internal

Risk Profile*

Standard Deviation:

13.07%

Sharpe Ratio:

0.58

Jensen Alpha:

0.74

Beta:

0.88

*Data is for 3 years period

Portfolio Statistics

Weighted average RoCE(Ex Financials)	20.17%
Portfolio PE (FY2027E)	30.23
Top 5 Holdings	26.11%
Top 10 Holdings	48.42%

Data as of September 30, 2025; Absolute returns for YTD period; Quarterly Returns are as per Calendar Year; Risk Statistics are for last one year period i.e. October 01, 2024 to September 30, 2025; Sectoral Exposure is classified as per GICS Sector names

To view the portfolio's performance relative to other Portfolio Managers, you may [click here](#).

The above holding represents top 15 holdings of PGIM India Core Equity Portfolio - Regular Portfolio based on all client portfolios existing as on the date stated above, excluding any temporary cash investments. The above holdings do not represent the model portfolio being offered to the clients (including prospective clients) and hence it is possible that these stocks may not be part of the portfolios constructed for new clients. The above holdings should not be considered as investment recommendation or analysis or advice or opinion from the Portfolio Manager on the above mentioned stocks. The above portfolio holdings are provided on an "as is" basis, and the Portfolio Manager makes no express or implied warranties or representations with respect to the accuracy, completeness, reliability, or fitness of the above portfolio holdings or any financial results you may achieve from their use. In no event shall the Portfolio Manager, its directors or employees or its affiliates have any liability relating to the use of the portfolio holdings.

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Please note that performance of your portfolio may vary from that of other investors and that generated by the Investment Approach across all investors because of

- 1) the timing of inflows and outflows of funds; and
- 2) differences in the portfolio composition because of restrictions and other constraints.

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